

HISTORIC PRESERVATION REVOLVING LOAN FUND (HPRLF)

Program Mission:

Offering low-interest loans to owners of historic properties for both rehabilitating historic buildings and securing state historic rehabilitation tax credits for property owners.



Department of Community & Economic Development

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www.greenbaywi.gov

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The HPRLF is available for historic properties in the City of Green Bay. Priority is given to project which will utilize the state rehabilitation tax credit program, which provides a 25% state tax credit for residential homeowners who spend a minimum of \$10,000 on eligible work. For income-producing properties, a 20% state tax credit and a 20% federal tax credit are available. Work can be bundled to meet the minimum expense requirements. The HPRLF is intended to mitigate the financial obstacle imposed by these minimum expense requirements.

Rehabilitation Work Allowed:

- The exterior of a property such as painting and roofing, but not site work such as driveways and landscaping
- The interior of a window sash if work is done to the exterior of the sash
- Structural elements of a property such as reinforcing structural beams
- Heating and ventilation systems such as furnaces, air conditioning, and water heaters
- Electrical or plumbing systems, but not electrical or plumbing fixtures
- All work must conform to the Secretary of the Interior's Standards for Rehabilitation

Loan Terms:

- Maximum Loan Amount: \$10,000
- Maximum Term: 120 Months
- Interest Rate: 2%



To apply, please visit our website or contact
the City's Historic Preservation staff at:
920.448.3424