

MINUTES
FINANCE COMMITTEE
Tuesday, May 10, 2016
City Hall, Room 207

MEMBERS: Alders Tom De Wane, Joe Moore, Tom Sladek and Mark Steuer

Others Present: Ald. Dave Nennig, Ald. Barbara Dorff, Ald. Randy Scannel, Dawn Foeller, Diana Ellenbecker, Attorney Chevaz, Kevin Vonck, Steve Grenier, Chief Smith, Chief Litton, Dawne Cramer, Patti Kiewiz, Brad Vieguet and others

1. Roll Call. All were present.
2. Approval of the Agenda.

A motion was made by Ald. Tom DeWane, seconded by Ald. Tom Sladek to approve the agenda.

3. Approval of the minutes of the Finance Committee meeting of April 26, 2016.

Motion to approve by Ald. Tom Sladek and seconded by Ald. Tom DeWane.

4. Request by the Purchasing Manager to award the designation of Official Newspaper for the City to the Green Bay Press Gazette for the estimated annual amount of \$62,000.

Purchasing Manager Jensen stepped forward to address the committee stating that every year the City must obtain quotes and declare a public newspaper. The State sets the criteria and maximum amount a newspaper can charge. For 2016, the Press Gazette quote equated to an annual amount of \$62,000 for the required publications and print ad. Ald. Steuer asked how this quote compared to last year's to which Purchasing Manager Jensen stated it is down 1% over the 2015 rate which could be attributed to their reduced volume of distribution of their newspaper.

A motion to approve the award of the designation of the Official Newspaper for the City of Green Bay to the Green Bay Press Gazette made by Ald. Tom DeWane, seconded by Ald. Mark Steuer and carried.

5. Request by the Common Council and City Departments to review and approve the 2016 bonding request.

Director Foeller referenced the list of projects for the committee to consider in the 2016 bond issued in the finance packet before them. There are memos from respective Directors or the CIP plans previously presented at the Parks and I & S committee to substantiate the request.

In addition to the list, Director Foeller respectfully requested adding \$20,000 to the City Hall Maintenance borrowing of \$110,000 in order to cover the added costs of wire required for the third floor to upgrade all network cabling to CAT6A. In our earlier request from carry over funds, we used the value of cabling used to complete the work on the fourth floor which doesn't have nearly the number of outlets as the engineering department (47 vs 140 for third floor).

Ald. Dave Nennig addressed the committee asking for the \$60,000 to be added back for the East River Trail. He stated this trail will connect our current trail system around East High School to that trail head located along the East River a few miles away which will then connect the East side with the West side of Green Bay.

With the demolish complete of the buildings along Main Street, constituents are excited to envision this trail and with State matching funds, believe this would be good use of the additional money.

Ald. DeWane asked Ald. Nennig if this would be an addition to the bond issue or a transfer from the allocation made to Wilder Park at the Park Committee last week. Ald. Nennig stated this would be an added amount.

Ald. DeWane asked Director Cramer if the \$275,000 would be enough to which Director Cramer stated yes, it is enough for 2016 to begin the construction of the trail.

Director Foeller informed the committee that there will be three separate borrowings for this financing based on purpose of the borrowing. There will be one general obligation bond, one taxable refunding bond and one general obligation note to pick up those projects that are ineligible to be included in the bond (City Hall, Transit buses, police command vehicle) according to IRS regulations.

A motion was made by Ald. Tom DeWane and seconded by Ald. Mark Steuer to approve the 2016 bonding request totaling \$22,120,000 after adding \$20,000 to City Hall Maintenance to cover additional wiring costs and \$60,000 for the East River Trail. That total is made up of \$13,665,000 of general levy supported debt, \$3,280,000 for sanitary sewer and \$5,175,000 plus accrued interest and bond issuance costs for refinanced TIF debt and carried.

6. Request by Ald. Joe Moore to discuss, with possible action, the payoff of three state trust fund loans with principle outstanding of \$1,226,000 with excess sales tax money.

Director Foeller referenced the memo included in the committee packet that the City has three general levy supported State Trust Fund loans outstanding totaling \$1,225,999.62 which would qualify to be paid off with excess stadium tax should the committee choose to do so.

Ald. Moore is in favor the paying these loans off and the debt reduction for future years. Ald. Steuer asked how this item relates to the item on Advisory set to be taken up on Thursday evening to which Ald. Moore stated we can approve this today and depending

on the action from Advisory, it could be revisited at the Common Council meeting next week.

Ald. Sladek also is in favor of retiring this debt early as it follows what his constituents want is the block and tackling by reducing City debt.

A motion was made by Ald. Tom Sladek and second by Ald. Joe Moore to pay off the three state general levy supported trust funds with principle totaling \$1,226,000 and carried.

7. Request by Ald. Tom DeWane to create a graph to show the overall bonding for the last ten years, showing how much we bonded for each year.

Ald. Tom DeWane spoke to this item and number 8, asking for this information to be shared with the new council members. Ald. Tom DeWane then made a motion to receive and place on file his request to create a graph to show the overall bonding for the last ten years, showing how much we bonded each year seconded by Ald. Tom Sladek and carried.

8. Request from Ald. DeWane to make a graph showing total outstanding debt from the last ten years.

A motion to receive and place on file his request to create a graph to show totaling outstanding debt from the last ten years was made by Ald. Tom DeWane, seconded by the overall bonding for the last ten years, showing how much we bonded each year, seconded by Ald. Tom Sladek and carried.

9. Request by Ald. Nicholson for available copies of the City management letter from the external auditor for the past 10 years. (Finance Committee members will have them mailed, for all other council members, the 200+ pages will be placed in their mail slot.

A motion to receive and place on file the request by Ald. Ald. Nicholson for available copies of the City management letter from the external auditor for the past 10 years was made by Ald. Tom DeWane and seconded by Ald. Tom Sladek and carried.

10. Held from the Finance Committee meeting of April 26, 2016 the request by Ald. Wery to allocate at least \$250,000 of 2015 surplus funds towards the Colburn Pool Project.

Director Foeller stated an email from Ald. Wery requested that this item be held until quotes were received for the Colburn pool project. A motion to table this item was made by Ald. Mark Steuer; however, Ald. Tom DeWane stated that if the item is tabled, a date certain must be set to bring the item back to the committee which is not known at this time. Ald. Tom DeWane made a motion to receive and place on file the request by Ald. Chris Wery to allocate at least \$250,000 of the 2015 surplus funds toward Colburn Pool Project, seconded by Ald. Mark Steuer and carried.

11. Held from the Finance Committee meeting of April 26, 2016 the request

should the Colburn Olympic Pool Project come in higher than the original \$4.5 million estimate up to \$1 million of the excess stadium tax revenue is utilized to fund the overage.

Ald. Tom DeWane made a motion to receive and place on file the request by Ald. Chris Wery should the Colburn Olympic Pool Project come in higher than the original \$4.5 million estimate up to \$1 million of the excess stadium tax revenue is utilized to fund the overage, seconded by Ald. Mark Steuer and carried.

12. Report by Finance Director.

Director Foeller stated that the Board of Review will convene tomorrow at 9:00. The City received petitions from five different parties representing eight properties.

A motion to receive and place on file the report by the Finance Director was made by Ald. Tom DeWane and seconded by Ald. Tom Sladek and carried.

13. A motion to adjourn at 4:55 was made by Ald. Mark Steuer and seconded by Ald. Tom DeWane and carried.

2016 Contingency Fund
\$110,000

- 1) **THIS MEETING IS AUDIO TAPED:** THE AUDIO OF THIS MEETING & MINUTES ARE AVAILABLE ON LINE AT WWW.CI.GREEN-BAY.WI.US.
- 2) **ACCESSIBILITY:** Any person wishing to attend who, because of a disability, requires special accommodation should contact the City Safety Manager at 448-3125 at least 48 hours before the scheduled meeting time so that arrangements can be made.
- 3) **QUORUM:** Please take notice that it is possible that additional members of the Council may attend this committee meeting resulting in a majority or quorum of the Common Council. This may constitute a meeting of the Common Council for purposes of discussion and information gathering relative to this agenda.
- 4) **REPRESENTATION:** The party requesting the communication, or their representative, should be present at this meeting.