

## 2016 Borrowing Request

	Department Requests	
<b><u>BONDING REQUESTS</u></b>		
<b><u>Fire</u></b>		
Ambulance replacement (5 year life)	500,000	
Station repairs	675,000	
		1,175,000
<b><u>DPW</u></b>		
Pavement	\$ 5,820,000	
Parking Ramp Repairs	600,000	
Sanitary Sewers	3,280,000	
Waterline extention out to town of Scott	1,000,000	
	-	
		\$ 10,700,000
<b><u>Park, Recreation &amp; Forestry</u></b>		
Buildings and Facility Improvement	310,000	
Pool	3,500,000	
Walkways, trails and bridges	410,000	
		4,220,000
<b><u>City Hall Maintenance - Address Building Security / regular updates renovating building</u></b>		
City Hall HVAC Upgrade, building and electrical work (5 yr life)	130,000	
		130,000
<b><u>Police</u></b>		
Emergency Command Vehicle (10 year life)	350,000	
		350,000
<b><u>Transit</u></b>		
Bus replacement - local share (5/4/16) (5 year life)	370,000	
		370,000
<b><u>Refinancings</u></b>		
Schrieber Foods Prin STF @ 4.25% (18 years) plus accrued interest for payoff	2,773,104	
Hotel Northland Prin STF @ 4.25% (19 years) plus accrued interest for payoff	2,402,770	
Final value will include accrued interest and bond issuance costs		5,175,874
<b><u>TOTAL REQUESTS:</u></b>		<b><u>\$ 22,120,874</u></b>
Total 2016 Projects being requested	\$	22,120,874
Sanitary Water Supported Borrowing	\$	3,280,000
TIF Supported Borrowing	\$	5,175,874
2016 Levy Supported Borrowing	\$	<u>13,665,000</u>

Note: We will pay off \$14.2M in 2016 in principal (general levy \$7.6M, other sources \$6.6M)

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