

**MINUTES**  
**FINANCE COMMITTEE**  
**Monday, January 25, 2016**  
**City Hall, Room 310**

**5:15 p.m. (Immediately following Personnel Committee)**

MEMBERS: Alders Tom De Wane, Andy Nicholson, Tom Sladek and Guy Zima

OTHERS PRESENT: Alders Randy Scannell, Mark Steuer and Dave Nennig, Diana Ellenbecker, Rick Jensen

1. Roll Call. All present. (It is noted that Ald. Tom DeWane is on his way.)
2. Approval of the Agenda.

Motion to approve by Ald. Tom Sladek; seconded by Ald. Andy Nicholson.

3. Approval of the minutes of the Finance Committee meeting of January 12, 2016.

Motion to approve by Ald. Tom Sladek; seconded by Ald. Andy Nicholson.

4. Report of the Purchasing Manager:
  - a. Request approval to award a contract for the demolition of a building at 2903 West Point Road to BEST Enterprises for \$22,500.

Motion to approve by Ald. Tom Sladek; seconded by Ald. Andy Nicholson.

5. Request by Ald. Chris Wery to live stream City Council meetings.

Motion to hold until next meeting by Ald. Andy Nicholson; seconded by Ald. Tom Sladek.

6. Request by Ald. Randy Scannell to video all forums and debates in Council races to be played on TV4, City website and You Tube.

Ald. Randy Scannell spoke on this issue wherein he stated this would be a good idea, especially with this being a presidential primary election year; it is a good way to publicize to the electorates, to get information out to the public. It was determined that review by the Law Department was needed on this request.

Motion to hold until Law Department reviews this request by Ald. Andy Nicholson; seconded by Ald. Tom Sladek.

7. Request by Ald. Wery that should the Colburn Olympic Pool Project come in higher than the original \$4.5 million estimate up to \$1 million of the excess stadium tax revenue be utilized to fund the overage. (Carried over from January 12, 2016 Finance Committee meeting.)

Motion to hold until next meeting by Ald. Andy Nicholson; seconded by Ald. Tom Sladek.

8. Request from Ald. Tim DeWane to review Green Bay Housing Authority's tax exempt status and its past history as a whole. (Carried over from January 12, 2016 Finance Committee meeting.)

Diana Ellenbecker stated she received a contact from Ald. Tim DeWane at 1:00 p.m. this date that he would like this item to be received and placed on file.

Motion to receive and place on file made by Ald. Tom Sladek; seconded by Ald. Andy Nicholson.

9. Request by Ald. Guy Zima at the January 12, 2016 Finance Committee meeting to review the City's investment portfolio.

Diana Ellenbecker referenced information contained in the packet. This information is provided per Ald. Guy Zima's request from prior meeting as to where current City money is invested. Diana Ellenbecker went on to highlight the four investment objectives and criteria which are as follows: 1)ensure safety of entire portfolio 2)provide sufficient liquidity to meet daily operating needs 3)guarantee the legality of all security purchases 4)return on investment. It was reported that as of 12.31.15, the full investment portfolio is \$83,398,040. Brief discussion ensued on this issue.

Motion to receive and place on file made by Ald. Tom Sladek; seconded by Ald. Andy Nicholson.

10. Report by Finance Director.

It is noted no report presented at this meeting.

Motion to adjourn meeting by Ald. Andy Nicholson; seconded by Ald. Tom Sladek.

Meeting adjourned at 5:39 p.m.

Respectfully submitted by:  
Lorri Kornowski  
Recording Secretary

2016 Contingency Fund  
\$60,000

- 1) **THIS MEETING IS AUDIO TAPED:** THE AUDIO OF THIS MEETING & MINUTES ARE AVAILABLE ON LINE AT [WWW.CI.GREEN-BAY.WI.US](http://WWW.CI.GREEN-BAY.WI.US).
- 2) **ACCESSIBILITY:** Any person wishing to attend who, because of a disability, requires special accommodation should contact the City Safety Manager at 448-3125 at least 48 hours before the scheduled meeting time so that arrangements can be made.
- 3) **QUORUM:** Please take notice that it is possible that additional members of the Council may attend this committee meeting resulting in a majority or quorum of the Common Council. This may constitute a meeting of the Common Council for purposes of discussion and information gathering relative to this agenda.
- 4) **REPRESENTATION:** The party requesting the communication, or their representative, should be present at this meeting.