

REPORT OF THE FINANCE COMMITTEE
March 11, 2014

The Finance Committee, having met on Tuesday, March 11, 2014 considered all matters on its agenda and wishes to report and recommend the following:

1. To receive and place on file the report of the Clarion Project.
2. To approve the report of the Claims Committee.
3. To forward to the Common Council, with no recommendation, the City's participation in the Meyer Theater expansion.
4. To receive and place on file the unaudited report of the Finance Director of 2013 general fund year end results, approve the request for carryover funds of \$232,500, approve the request to transfer \$431,710 to the sick pay escrow fund to cover costs of retirements of 2013 and to authorize the use of contingency account to cover Municipal Court, Mayor and Police departments that went over budget in 2013.
5. To approve the request by the Mayor to borrow \$7,485,000 plus an additional \$45,000 for the computer assisted mass appraisal data conversion (CAMA), for a total 2014 capital improvement borrowing of \$7,530,000.

2014 Contingency Fund
\$110,000