GENERAL ORDINANCE NO. 22-11

AN ORDINANCE
CREATING SECTION 4.16,
GREEN BAY MUNICIPAL CODE,
REGARDING FUND BALANCE REPORTING

THE COMMON COUNCIL OF THE CITY OF GREEN BAY DOES ORDAIN AS FOLLOWS:

SECTION 1. Section 4.16, Fund Balance Reporting, Green Bay Municipal Code, is created as follows:

4.16 **FUND BALANCE REPORTING.**

(1) Intent. Pursuant to Governmental Accounting Standards Board (GASB) Statement 54, The City of Green Bay is required to identify special revenue funds to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes other than debt service or capital projects.

(2) Special Revenue Funds-Restricted. The Special Revenue Funds set forth below, as generated by service fees, intergovernmental revenues, special charges, grants, donations, and other resources, shall be restricted for the salary, fringes, equipment, projects, travel, training, support charges and any other operations expenses generated within that specific fund.

a. Community Development Fund. To account for federal and state grants for community development projects and for rehabilitation loans to property owners. Repayment of rehabilitation loans finances additional loans.
b. EECBG Grant Fund. To account for federal and state grants for energy efficiency projects.
c. Neighborhood Stabilization Fund. To account for the acquisition of vacant foreclosure properties for rehabilitation and re-sale or rental.
d. Park Land Fund. To account for charges to developers for development of new City parks in areas of new home construction.
e. Trees Fund. To account for charges to developers for the planting of trees in areas of new home construction.
f. Police Miscellaneous Donation Fund. To account for collections by Police Department for its expenditures.
g. Federal Asset Forfeiture Fund. To account for collections by Police Department for its expenditures for this purpose.
h. OWI Vehicle Seizure Fund. To account for collections by Police Department for its expenditures for this purpose.

i. Lambeau Field Fund. To account for seat license collections to be used for Lambeau Field addition.
j. Fire Donation Fund. To account for various collections by Fire Department to be used for its expenditures
k. Police Grant Fund. To account for various grant collections by Police Department to be used for its expenditures.

(3) Special Revenue Funds-Committed. The Special Revenue Funds set forth below, as generated by franchise fees, intergovernmental revenues, special charges, grants, donations, and other resources shall be committed for the salary, fringes, equipment, projects, travel, training, support charges and any other operational expenses generated within that specific fund.

a. Parking Division Fund. To account for parking services provided by City's parking ramps and related facilities.
b. Storm Sewer Fund. To account for maintenance of City storm sewer infrastructure financed primarily by customer user charges.
c. Sanitary Sewer Fund. To account for maintenance of City sanitary sewer infrastructure financed primarily by customer user charges.
d. Transit Operations Fund. To account for City subsidies for operating assistance for transit enterprise fund.
e. Transit Capital Fund. To account for capital equipment purchases by City for transit enterprise fund.

(4) Spend-down Order. The City shall fund the order of fund balance spend down in the following order for purposes of reporting fund balance:

a. Restricted Funds
b. Committed Funds
c. Assigned Funds
d. Unassigned Funds

(5) Authorization. The Finance Director or Comptroller is authorized to indicate the City's intent to assign fund balance to a specific purpose for financial reporting.

SECTION 2. All ordinances, or parts of ordinances, in conflict herewith are hereby repealed.

SECTION 3. This ordinance shall take effect on and after its passage and publication.

Dated at Green Bay, Wisconsin this 1st day of November, 2011.

APPROVED:

James J. Schmitt
Mayor

ATTEST:

Lauri A. Marenger
Clerk

First Reading - 10/18/11
Effective Date - 11/5/11