



PROGRAM GUIDELINES

New Homes in Your Neighborhood Program

Contact Person

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The New Homes in Your Neighborhood Program offers an exciting opportunity for new construction on existing neighborhood infill sites owned by the Redevelopment Authority of the City of Green Bay. The program provides funding to construct a single-family home for owner occupancy.

1. Eligible applicants are individuals or builder/developers who obtain RDA owned parcels through the New Homes in Your Neighborhood Program. These parcels will be deeded, at no cost, to applicants who complete the RDA application process and have provided adequate proof of funding for the project and an approved design.
2. A 60 day option may be granted to Applicant to complete due diligence of obtaining site and home plans, financing and any other necessary research in order to construct home. The 60 day option must be approved by the RDA.
3. The final structure built must be an owner occupied single-family home. House must fit the design and character of the neighborhood as approved by staff.
4. House design and site plan must be approved by RDA staff prior to transfer of land.
5. No income restrictions on person/persons building or occupying home.
6. Applicant is responsible for all construction costs including costs of all surveys and permits. Projects must be inspected by the appropriate City Building Inspectors and be code-compliant upon completion.
7. Terms of loan provided to Applicant will be as follows:
 - Forgivable recorded, second mortgage loan at zero percent (0%) interest. (*Amount dependent on parcel of choice.*)
 - No payments.
 - Loan will be given at closing of construction loan and can be utilized at first construction draws
 - Mortgage will be satisfied upon receipt of Certificate of Occupancy. \$30 recording fee paid by Applicant.
 - Builder/Developer must sell house to an owner occupant
 - If Applicant fails to complete project or project is unfinished after 1 year from the date of transfer of land and second mortgage, the loan will be called due with payment in full and land will be returned to RDA.
8. The RDA reserves the right to deny any applicant a grant or loan based on the applicant's ability to provide adequate information needed to determine eligibility, as determined by the staff of the City of Green Bay.
9. Construction started prior to transfer of land may disqualify applicant from the Program. Applicants are advised to not start work until project is approved and funded.