

The City of Green Bay Redevelopment Authority announces a loan program for the CDBG Target Area

Authority (RDA) offers a loan program for property owners located in the CDBG Target Area. The HOME Improvement Loan Program (HILP) is for owner-occupied properties only. This program is designed to improve the quality of the housing stock in the City, as well as have a positive effect in the CDGB Target Area. This brochure will outline the general requirements of the program.

There are additional requirements that must be discussed with City staff prior to loan approval.

This loan program is a part of a major revitalization effort spearheaded by the City of Green Bay. The funding for this program is provided through the HOME Program.



The City of Green Bay HOME Loan Program	
Income Requirements	
family size	maximum income
1	\$36,700
2	\$41,900
3	\$47,150
4	\$52,400
5	\$56,600
6	\$60,800
7	\$65,000
8	\$69,150

These income limits are established by the U.S. Department of Housing and Urban Development (HUD) for use with HOME funds. The figures are based on local median income and change annually.

For further information about these programs or if you wish to apply, contact Kevin King at (920) 448-3402 or visit the City website at www.green-bay.org.

The City of Green Bay Redevelopment Authority



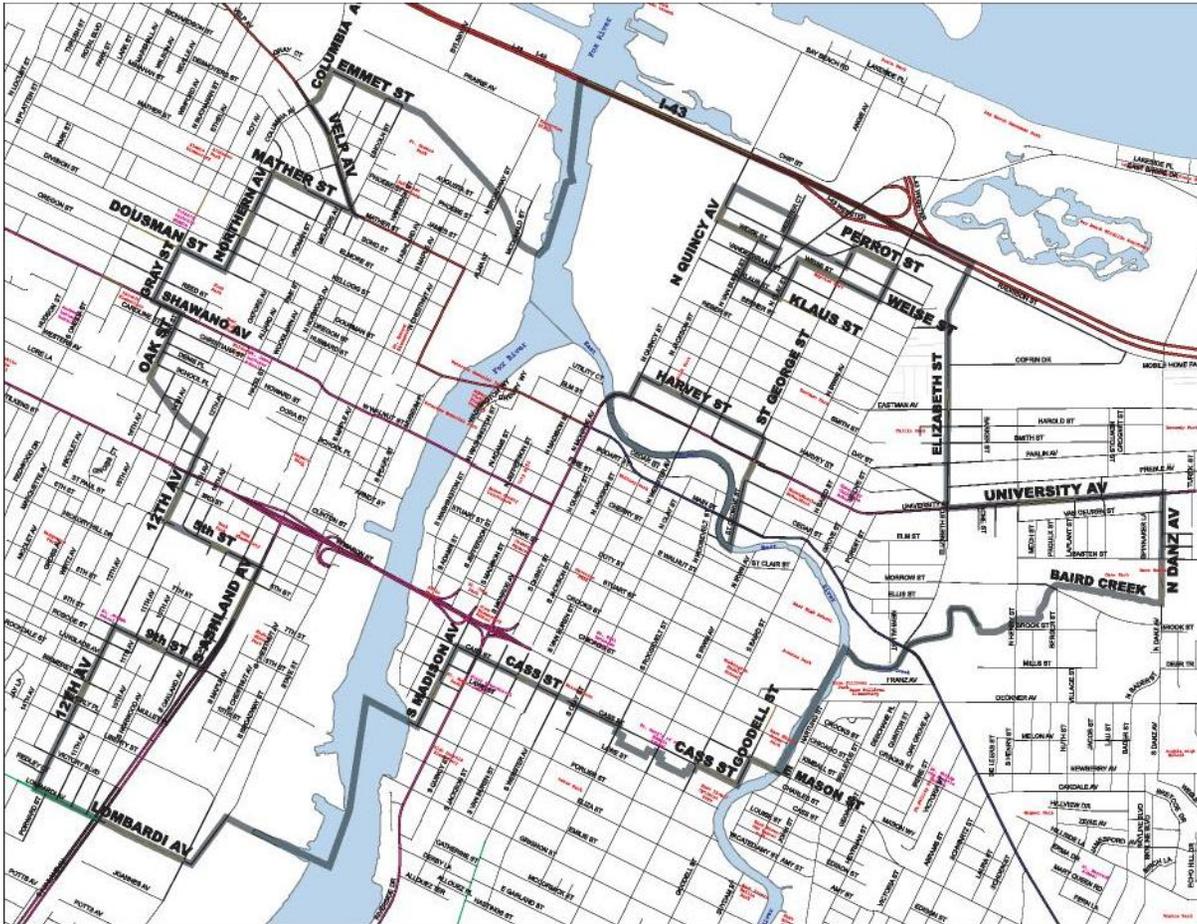
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HOME Loan Program 2013



The HOME Improvement Loan Program (HILP)



The HOME Improvement Loan Program (HILP) is for owner occupants of single-family structures. In order to qualify for the program, the applicant must meet the federal income guidelines listed in this brochure. The applicant must also meet additional guidelines, including the following:

- You must own and have occupied your home for at least one year.
- You must reside in the CDBG Target Area (see map at left).
- You must maintain your home to housing code standards.
- Property must be a single-family structure.

If you meet these qualifications, you may be eligible for the HOME Improvement Loan Program.

The maximum loan amount is \$24,999, and the minimum loan amount is \$2,000. This will accommodate a wide range of rehabilitation work, such as roofing, siding, windows, doors, electrical upgrades, and furnaces.

City staff will meet with you in your home to discuss eligible improvements.